



Press release  
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## Vopium gets capital injection of \$16.5 million

**The Danish software company Vopium has expanded its group of owners to include the international telecommunications investor Raghuvinder Kataria. The 16.5 million dollar investment secures Vopium's international expansion.**

Vopium's economic foundation is now secured so that the company can keep expanding internationally. The Indian investor, Raghuvinder Kataria, has with his own investment company invested \$16.5 million in the Danish company and he now owns the majority of the shares in Vopium.

"Vopium has developed its own new market. The ground-breaking technology will reach millions of users all over the world in the next few years. Our expectations are reflected by the significant amount of money that we have invested in the company and we expect 10 million Vopium users in a few years. We believe that the market demands an alternative mobile solution to Skype and the fast market penetration of smartphones opens up new and more intelligent ways of communication. Vopium's solution is unique because it offers the best conversation quality and is easy to use," says Raghuvinder Kataria.

"We are delighted with Raghuvinder Kataria's investment in Vopium. He is one of the world's most successful investors in telecommunications and he sees Vopium as the next generation of smart mobile solutions across the world. The timing is perfect, as both we and the market are ready for growth. Today only the best companies secure the money required for growth. Since early 2006, Vopium has organized a unique business model, which enables the company to achieve very efficient global development, production and distribution to a generic market with more than two billion mobile phone users. This gives us some unique advantages compared to the traditional phone companies," says Christian Eyde Møller, Chairman of the Board of Vopium.

Vopium was established in Copenhagen by a group of people spearheaded by Tanveer Sharif. It was originally intended for immigrants who were looking for cheap telephony solutions to get in contact with family and friends in distant countries. This target group has since been expanded to all people and companies who want to make cheap international phone calls. With a software program installed on their mobile phone, users can make very cheap calls, e.g. from Denmark to the US for only \$ 0,02 per minute, and with the same quality as that provided by traditional phone companies. One million users have already installed Vopium on their mobile phone and 250,000 users in 49 countries are using the solution.

With Vopium, the users do not have to change their phone company or be located at the computer to save on expensive phone calls. Besides international calls and texts, Vopium offers its users free calls to each other and the ability to communicate with friends on Skype, GTalk, MSN, Twitter, Facebook, etc, directly from their mobile phone.

"Vopium is growing every day. Every month we get 30 percent more customers. And this number will grow even more once our international expansion starts rolling. Our biggest markets today are Scandinavia, the UK and Australia, but our product is installed on mobile phones in 49 countries. The capital increase should primarily secure the ongoing growth globally," says Vopium's CEO Tanveer Sharif.

Raghuvinder Kataria was one of the early investors in Bharti Tele-Ventures, together with Sunil Bharti Mittal. Today the company is called Bharti Airtel and is one of the world's largest mobile companies.

**Further information:**

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**About Vopium**

*Vopium provides low cost mobile calls via VoIP technology. The innovative Vopium software lets everybody benefit from VoIP – from the user with the latest smartphone to those who prefer more traditional phones without data access. Vopium is smart communication for everyone.*